Frankston City Council Business Grants 2024-25

FAQs

1. Am I eligible to apply for a grant?

You are eligible to apply for a business grant if you meet the following criteria:

- Have an active Australian Business Number (ABN)
- Are located in, or relocating to, a Frankston City Council commercial premises
- Provide evidence of a minimum of 2 years trading (or 1 year for Home-based or mobile traders)
- Have had a total business turnover of less than \$2 million in the previous financial year (exceptions may apply if the grant application demonstrates a significant employment outcome)
- Be the owner or tenant named on an existing or pending lease agreement (not subletting space from another business)
- Have not been a grant recipient of the Frankston City Council 2022-23 or 2023-24 Invest Frankston Business Grants program
- Able to clearly demonstrate that your project will support economic growth and/or employment growth.

Please Note: Any building and/or planning permits must be obtained by the successful applicant prior to the commencement of any works. Building and/or planning permit costs are not eligible for grant funding.

2. Who is ineligible to apply?

Applicant/business is ineligible to apply for the business grants if they are:

- A grant recipient of the Frankston City Council's 2022-23 or 2023-24 Invest Frankston Business Grants Program
- Council Staff, Councillor, current contractor and/or their immediate family members
- Sporting club, charity organisation, political organisation or any organisation that exclude or offend parts of the community
- Have an outstanding debt, infringement or compliance issue with Frankston City Council or have failed to comply with the terms and conditions of any previous funding agreement with the Frankston City Council.

3. How do I apply?

Review the 2024-25 Business Grant guidelines. Visit Frankston City Council SmartyGrants website at https://frankston.smartygrants.com.au/ or visit Business Grants - Frankston City Council and click on "Apply now". Create an account if you don't already have one.

4. Where can I find the guidelines?

Visit <u>Business Grants - Frankston City Council</u> website to access the 2024-25 Business Grants guidelines.

5. How much money can I apply for?

Grants are available between \$5,000 and \$20,000 (NOTE: Grants are awarded via a competitive process, and as per recommendations made by the grants assessment panel. Grants are not guaranteed to be awarded. If successful, you may receive a portion of the amount applied for and not the full amount requested).

6. I am a home-based business, what can I apply for?

An existing home-based business or mobile operation wanting to take the next step into a commercial property in Frankston City, may apply for a business grant.

7. What type of project/activity can I apply for?

A business can apply for a Business Grant under one of the following three categories:

- Business expansion support for existing Frankston City manufacturing, retail, health, professional services, and hospitality businesses to move into larger premises, expand operations, increase their product/service offering and/or increase employment opportunities. Not available to home-based or mobile business.
- Relocation or expansion to Frankston City support for existing manufacturing, retail, health, professional services, and hospitality businesses, currently operating in another local government area to expand into, or relocate to, a commercial/industrial premises in Frankston City to take advantage of Frankston City's rapid growth and development.
- **Taking the next step -** An existing home-based business or mobile operation wanting to take the next step into a vacant industrial or retail space in Frankston City.

8. My business is located outside of the Frankston City Council area, can I apply?

If you are looking at expanding your existing business into Frankston City or moving your business to Frankston City, you are eligible to apply. If your business is not located within Frankston City and you are not intending to expand into or move to Frankston City, then you are not eligible.

9. I was successful in receiving a business grant in the last round, can I apply again?

If you were successful in receiving a Invest Frankston Business Grant for 2022-23 or 2023-24, you are not eligible to be considered for awarding in this round of Business Grants. Grant recipients of any prior Invest Frankston Façade Improvement Grants and 2024 Think Local Grants can apply for this round of business grants.

10. I missed the Stage 1 closing date; can I still apply?

No. Applications for Stage 1 MUST be submitted no later than 5pm, 13 September 2024.

11. What type of information will I be required to submit?

Please refer to page 8 of the 2024-25 Business Grant guidelines.



12. Can a Start-up business apply for a Business Grant?

No, Business Grants are available to existing businesses only.

13. How will the funding amount be paid?

Grants are paid on a reimbursement model. Businesses must pay the invoice(s) for funded activities as outlined in their respective Grant Recipient Agreement, prior to sending payment receipt(s) (as evidence of supplier having been paid) and an invoice from the grant recipient to Council for reimbursement. Grant recipients may invoice Council for paid receipts in one or more transaction, for example as goods/services are completed and paid for.

14. When will the funding amount be paid?

Standard payment terms are 30 days from the date the invoice to Council is received.

Please note: 13. How will the funding amount be paid above.

15. Can you provide feedback on my application before I submit?

No, we cannot provide feedback or advice on your application due to the competitive nature of the grant process.

16. What if I am not able to commence or complete my proposed activity?

You must inform us as soon as you know this to be the case. If you're facing challenges with delivering your proposed activity, please contact us to discuss options.

17. Can I change my supplier(s) following being advised of a successful grant outcome?

The supplier(s) cannot be changed once the grant has been approved, without written approval from relevant Council Officers, as assessments are carried out on the quotes provided at the time of the application.

18. Can two businesses with the same ABN apply for a grant?

Yes, however only one application will be considered for awarding of a grant. The same applies if one business submits two applications for two different projects.

19. My business shares a premises with another business, can I apply for a grant?

Yes, however if the business who is sharing a premises with you has also applied, then only one of your projects will be considered for funding.

